



DONALD B. RICE TIRE CO., INC.

909 N. East Street, Frederick, MD 21701

301-662-0166

Fax 301-695-3882

CREDIT APPLICATION

Please complete application in full
(front and back)

LEGAL NAME OF FIRM _____

Trading As (if applicable) _____

ADDRESS _____ # Years in Business _____
(Street) (City) (State) (Zip)

SHIPPING ADDRESS _____
(Street) (City) (State) (Zip)

Federal Tax I.D.# _____ Telephone () _____ Fax () _____

Nature of Business _____ Proprietorship () Partnership () Corporation ()

Names and Titles of Principals (Social Security Numbers Required)

PRINCIPAL: _____
(Name) (Title) (SS#) (Home Address)

PRINCIPAL: _____
(Name) (Title) (SS#) (Home Address)

Amount of Credit Requested \$ _____ Anticipated Monthly Sales Volume \$ _____ Is P.O. Required? Yes ___ No ___
Is Company Sales Tax Exempt? Yes () No () If yes, attach exemption certificate.

PERSONAL GUARANTEE

FOR VALUE RECEIVED and in consideration of the credit which you may hereafter extend to _____, the Guarantor/s hereby jointly and severally guarantee the payment to the Donald B. Rice Tire Co., Inc. When and as due of any and all present or future indebtedness of any nature to you now owing or hereafter incurred by the customer, including, but not limited to, any such indebtedness arising out of the sale of goods, wares, and merchandise sold by the customer. If not paid when due, the guarantor/s promise to pay said indebtedness on demand.

The Guarantor/s hereby waive notice of the acceptance of this Guarantee and of credit given or to be given to said customer and hereby consent that without notice, (1) the time of payment of such indebtedness of any portion thereof may be extended from time to time after the same becomes due, (2) that any such indebtedness may from time to time be converted from any particular form to another form, and (3) you may surrender or deal with or not perfect any collateral security or other guarantees, all without releasing or affecting the liability of the Guarantor/s hereunder. You or your successors and assigns may, at your discretion, proceed hereunder at any time against the Guarantor/s for all or any part of the amount hereby guaranteed without taking action against said customers. Liquidation or transfer of or any insolvency proceedings affecting the business to which credit is extended shall not constitute a demand nor shall it be construed or be pleaded as a release from or a deferment of the terms and provisions of this guarantee.

This Guarantee is an absolute and continuing Guarantee to continue until you shall receive written notice of its revocation sent by Certified Mail Return Receipt Requested, but such revocation shall not in any way relieve the Guarantor/s from liability for indebtedness contracted prior to the service of such notice.

Guarantor/s hereby agree that this Guaranty shall be constructed under the laws of Maryland.

IN WITNESS WHEREOF, the Guarantor/s have caused their names to be signed hereto, and duly witnessed.

Signature of Witness

Name of Witness (Type or Print)

Signature of Guarantor

Name of Guarantor (Type of Print)

ADDRESS: _____

Signature of Co-Guarantor's (Spouse, if married)(Required)

Name of Co-Guarantor's (Spouse, if married) (Type or Print)

ADDRESS: _____

NOTE: This application is two (2) pages (front and back). To assure prompt processing, both sides of this application must be completed and the second (2nd) page (or back page) must be signed, titled and dated by an authorized representative of the company.

LIST BELOW (3) CURRENT TRADE REFERENCES THAT WILL RESPOND TO OUR INQUIRY:

1.

 (Name) (Address) (Telephone) (Fax)

2.

 (Name) (Address) (Telephone) (Fax)

3.

 (Name) (Address) (Telephone) (Fax)

BANK REFERENCE: () Checking () Savings

1.

 (Name) (Address) (Account #) (Telephone) (Fax)

2.

 (Name) (Address) (Account #) (Telephone) (Fax)

PLEASE ATTACH COPIES OF YOUR TWO MOST RECENT FINANCIAL STATEMENTS.

Standard terms require that payment be received by the 10th of the month following the date of an invoice (Net 10th Prox). A 2% finance charge will be assessed on any balance outstanding on the last day of the month in which the payment is due.

All sales delivered or picked up in Maryland, Virginia, Pennsylvania, West Virginia, or New Jersey must be charged the appropriate sales tax unless a properly executed exemption certificate is received prior to the sale. I hereby attest that the information provided, including that furnished in the attached financial statements, is correct to the best of my knowledge. Donald B. Rice Tire Co., Inc. is authorized to contact all parties listed above for the purpose of securing the desired credit information. Should this account be turned over to an attorney or collection agency with regards to collection, the undersigned agrees to pay any and all outstanding costs of collection of 1/3 on the outstanding balance due at the time it is turned over to the attorney/agency, plus court costs and post judgment interest at a rate of 18% per year.

Signature _____

Title _____

Date _____

 OFFICE USE: Salesperson: Tax Status: PL Line Terms Ship Zone RRI
 ACCOUNT TYPE: W C LC Preferred Fleet Approval
