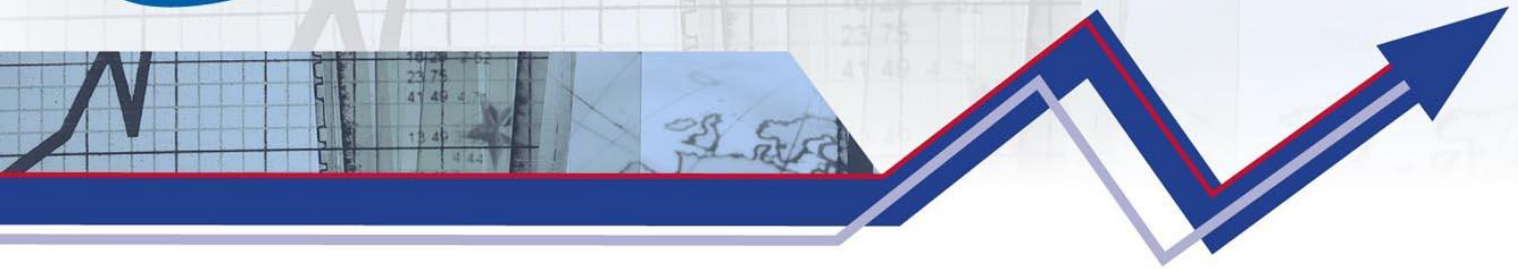




TODAY'S MARKET NEWS PM



Market Outlook

Today looks to be a repeat of yesterday at this point with choppy/lower trade overnight and early in the NYMEX session. There isn't anything all that fresh to trade this morning beyond the usual market drivers. The weekly jobs claims report looks fairly benign, the US dollar is higher again and Greece remains a trouble spot.

At the risk of beating a dead horse, the situation in Greece remains tentative with the latest news for the embattled country reporting that the European Central Bank has ceased lending to some Greek banks. The ECB is requiring that the Greek central bank be responsible for its own banks until they have met the necessary capital requirements. Fears continue that Greece is only the beginning in terms of financial stability within the EU.

Barring the unforeseen, look for choppy trade to continue with the overall tone of the market remaining bearish.